

# VAMA WOVENFAB PRIVATE LIMITED

CIN: U18109MH2011PTC214860

R/O: B/401, Royal Accord, Yogi Nagar, Borivali West, Mumbai, MH- 400091

Contact: 022-42162335, Mail: vasundhara.sales@gmail.com

## NOTICE

NOTICE is hereby given that the 12<sup>th</sup> Annual General Meeting of the Company will be held on date 30<sup>th</sup> September, 2022 at 10:30 P.M. at Registered Office of the Company to transact the business.

### **Ordinary Business**

- 1) To received consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March 2022, and Profit & Loss Account for the year ended on that date and report of the Directors and Auditors thereon.
- 2) To appoint Auditor's to hold office from the conclusion of this Annual General Meeting until the conclusion of the Next Annual meeting to fix their remuneration.

**"RESOLVED THAT** pursuant to the provision of Sections 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder, M/s. B. M. Gattani & Co., Chartered Accountants, having (Firm Registration No. 113536W) be and are hereby re-appointed as the Statutory Auditors of the Company in the ensuing Annual General Meeting to hold office until the conclusion of next Annual General Meeting, at a remuneration as may be decided by the Board of Directors & Auditors mutually."

### **Special Business**

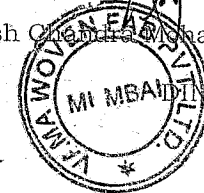
- 1) To Consider and if thought fit, to pass with or with or without modification(s), the following Resolution as ordinary Resolution:

**"RESOLVED THAT** pursuant to provision of section 161 the Companies Act, 2013, **Mrs. NISHA VAIBHAV GUPTA (DIN - 09551429)**, who was appointed as an additional Director with effect from 07<sup>th</sup> March, 2022 on the Board of the Company, be and is hereby appointed as the Director of The Company.

**"RESOLVED FURTHER THAT,** any member of the board of the Company be and is hereby severally authorized to do all such acts, deeds and things which are necessary to give effect to the foregoing resolution."

By The Order of the Board  
For Vama Wovenfab Private Limited

Suresh Chandra Mohanlal Gupta  
Chairman  
01669094



Place: Mumbai  
Date: 02/09/2022

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THEN 48 HOURS BEFORE THE MEETING.

**EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013:**

**ITEM NO. 3:**

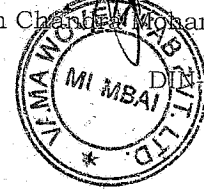
**Mrs. NISHA VAIBHAV GUPTA (DIN - 09551429)** was appointed as an Additional Director of the Company w.e.f. 07<sup>th</sup> March, 2022 pursuant to the provision of section 161 of the Company Act, 2013 holds office as such up to the date of this Annual General Meeting.

The Board recommends the resolutions as set out in the Notice for your approval

Director of your company and relatives of director are concerned or interested in the said resolution.

By The Order of the Board  
For Vama Wovenfab Private Limited

Suresh Chandan Mohanlal Gupta  
Chairman  
DIN: 01669094



Place: Mumbai  
Date: 02/09/2022

# VAMA WOVENFAB PRIVATE LIMITED

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## THE DIRECTORS REPORT

To,  
The Members,  
Vama Wovenfab Private Limited

Directors present their 12<sup>th</sup> Annual General Report together with statements of accounts for the year ended 31<sup>st</sup> March, 2022.

### 1. Financial Summary or highlights/Performance of the Company (Standalone):

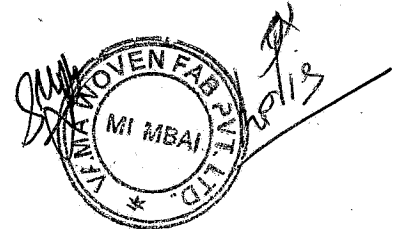
Particulars	As on 31 <sup>st</sup> March, 2022 (Rs)	As on 31 <sup>st</sup> March, 2021 (Rs)
Sales	31,70,29,570	22,95,18,525
Other Income	0	0
<b>Total</b>	<b>31,70,29,570</b>	<b>22,95,18,525</b>
Profit before depreciation & taxation	1,32,97,110	1,32,66,369
Less: Depreciation	1,31,62,811	1,31,59,930
Less: Deferred Tax	0	0
Less: Provision for taxation	0	0
Less: Current Year Tax	15,19,844	11,69,454
<b>Profit/(Loss) after tax</b>	<b>(13,85,545)</b>	<b>(10,63,015)</b>
Add: Balance B/F from the previous year	(2,57,76,779)	(2,47,13,764)
<b>Surplus available for appropriation</b>	<b>(13,85,545)</b>	<b>(10,63,015)</b>
<b>Appropriations-depreciation adjustment</b>	<b>0</b>	<b>0</b>
General Reserves	0	0
Proposed Dividend	0	0
Tax on Dividend	0	0
<b>Balance carried to Balance sheet</b>	<b>(2,71,62,324)</b>	<b>(2,57,76,779)</b>
<b>Total</b>	<b>(2,71,62,324)</b>	<b>(2,57,76,779)</b>

### 2. Operational Review/Review Of Business Operations/The state of company affairs:

Your Company has performed modestly in the past year despite challenging economic conditions. Nevertheless, your Directors are optimistic about the future and expect the business to perform well for the forthcoming year. Your Directors are relentlessly striving for the betterment of the business.

### 3. Dividend:

The Directors has not recommend any dividend to the members at the- Annual Meeting during the year.



**4. Reserves:**

The Company has created Securities Premium Reserve of Rs. 1,20,60,000/- for the year under review.

**5. Change in the nature of business, if any:**

The company has not change its nature of business for the year under review.

**6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of report:**

Management does not perceive any material changes occurred subsequent to the close of the financial year as on 31<sup>st</sup> March, 2022.

**7. Share Capital:**

The paid up equity capital as at 31<sup>st</sup> March, 2022 was Rs. 3,35,87,330/- (Three Crore Thirty Five Lacs Eighty Seven Thousand Three Hundred Thirty Rupees only). Authorized Share Capital is Rs. 6,00,00,000/- (Six Crore Rupees only). During the year under review the Company has not issued any shares of following classes given below.

- a) Issue of equity shares with differential rights
- b) Issue of sweat equity shares
- c) Issue of employee stock options
- d) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

**8. Fixed Deposits:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

**9. Particulars of Loans, guarantees or investments:**

The Company has not given any loan, guarantees or made any investments exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013.

**10. Internal control systems and their adequacy:**

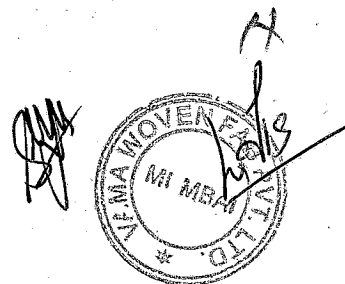
The internal control systems in your Company are commensurate with the size and nature of its operations. It is designed to ensure that all the assets are safeguarded and protected against loss from unauthorized use or disposition and that all the transactions are authorized, recorded and reported correctly. It is further supplemented by extensive audits conducted by the auditors and review by management.

**12. Internal Auditor's:**

The appointment of Internal Auditor is not applicable as per section and provisions of the Act.

**13. Appointment of Cost Accountant:**

The appointment of cost accountant pursuant to section 148 of companies act, 2013. Not Applicable to the Company.



#### **14. Corporate Social Responsibility:**

The Company is not coming under the criteria as mentioned in Section 135 of the Companies Act, 2013 which specifies the requirement of forming the Corporate Social Responsibility Committee.

#### **15. Conservation of energy, technology absorption and foreign exchange earnings and outgo.**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- a) Conservation of energy – NOT APPLICABLE
- b) Technology Absorption- NOT APPLICABLE
- c) Foreign exchange earnings and Outgo: - NIL/-

#### **16. Industrial Relations:**

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

#### **17. Human Resources:**

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

#### **18. Directors: Changes in Directors and Key Managerial Personnel for the period under review:**

During the year under review, Mrs. Nisha Vaibhav Gupta (DIN: 09551429) was appointed as Director w.e.f. 07<sup>th</sup> March, 2022.

#### **19. Declaration by an Independent Director(s) and re- appointment, if any:**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

#### **20. Number of meetings of the Board of Directors:**

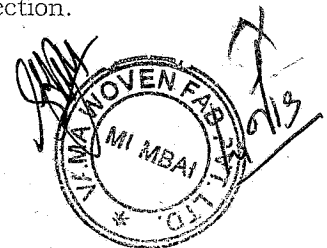
- 1. 26/06/2021
- 2. 14/09/2021
- 3. 17/11/2021
- 4. 07/03/2022
- 5. 30/03/2022

#### **21. Company's Policy Relating to Directors Appointment, Payment of Remuneration And Discharge of their duties:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

#### **22. Managerial Remuneration:**

The below requirement of Section 197 of Companies Act, 2013 and (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 2022 IS NOT APPLICABLE TO OUR COMPANY and hence, we have not given the disclosure of this section.



### **23. Director's Responsibility Statement:**

Your Directors' confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors' have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit of the Company for that period under review;
3. The Director's had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of your Company and for preventing and detecting frauds and other irregularities;
4. That the Director's had prepared the annual accounts for the year ended 31<sup>st</sup> March, 2022 on a going concern basis.

### **24. Related Party Policy:**

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

### **25. Particulars of contracts or arrangements with related parties:**

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. Further, the particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto shall be maintained. The provision of disclosure in Form No. AOC-2. **IS NOT APPLICABLE**

### **26. Details of Subsidiary/Joint Ventures/Associate Companies:**

The Company has not made any investment as of 31<sup>st</sup> March, 2022 so there is no Subsidiary/Joint Ventures/Associate Companies.

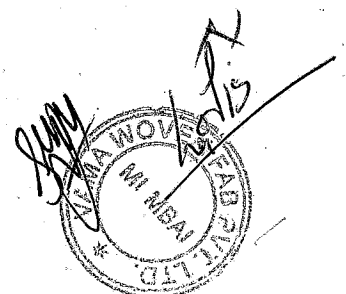
### **27. Vigil Mechanism/Whistle Blower Mechanism:**

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility. The Company has a Fraud Risk Management Policy (FRM) to deal with instances of fraud and mismanagement, if any. These FRM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

### **28. Auditor's Report/ Secretarial Audit Report:**

The observation made in the Auditors' Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

As required under section 204 (1) of the Companies Act, 2013 the not applicable provision for obtaining a secretarial audit report.



## 29. Statutory Auditors:

M/s. B.M. Gattani & Co. Chartered Accountants, having (Firm Registration No. 113536W) has re-appointed as the Statutory Auditors of the Company to hold office up to the conclusion of the ensuring Annual General Meeting and being eligible offers themselves for re-appointment for the financial year 2022-2023. Your Company has received written consent and a certificate stating that they satisfy the criteria provided under Section 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and that the appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013 and rules issued there under.

## 30. Secretarial Auditor:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Whereas Practicing Company Secretary remark the not appointed the Company Secretary in whole time under employment by your Company.

Reply: Company is Private Limited Company hence no body want to join being a Company Secretary your Company, they are may be looking for better future in limited or listed Company exposure so we are not able to till appoint whole time Company Secretary in employment in accordance to as per requirement of Law.

Whereas we are getting Compliance report from Practicing Company Secretary time to time for good governance.

## 31. Extract of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as **Annexure A**.

## 32. Business Risk Management/ Risk Management Policy:

Pursuant to section 134 (3) (n) of the Companies Act, 2013 the company has constituted a business risk management policy and board time to time evaluate the same as required.

## 33. Particulars of employees:

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 - **The same is not applicable to our company.**

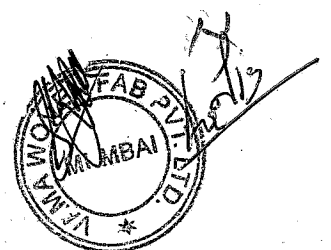
## 34. Significant and Material Orders Passed by the Regulators or Courts:

There are no significant material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

## 35. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.



**36. Transfer of Amounts to Investor Education and Protection Fund:**

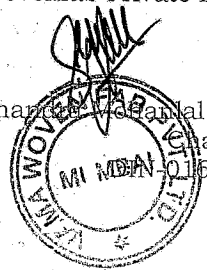
Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**37. Acknowledgements:**

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

By The Order of the Board  
For Vama Wovenfab Private Limited.

Suresh Chandra Prasad Gupta  
Chairman  
CIN: UTM169094



Place: Mumbai  
Date: 02/09/2022

**Annexure A**  
**Form No. Mgt 9**  
**EXTRACT OF ANNUAL RETURN**  
**as on financial year ended on 31.03.2022**  
**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company**  
**(Management & Administration) Rules, 2014**

**I REGISTRATION & OTHER DETAILS:**

I	CIN	U18109MH2011PTC214860
II	Registration Date	16/03/2011
III	Name of the Company	VamaWovenfab Private Limited
IV	Category/ Sub-category of the Company	Limited by shares/ Indian Non-government Company
V	Address of the Registered office & contact details	B/401, Royal Accord, Yogi Nagar, Borivali West, Mumbai, MH-400091. Mob: 022-42162335 Mail: vasundhara.sales@gmail.com
VI	Whether listed company	Unlisted Company
VII	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

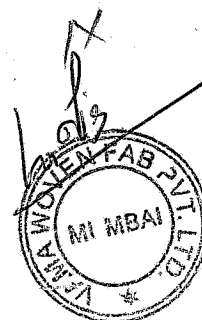
SL No	Name & Description of main products/services	Business Activity Code	% to total turnover of the company
1	Plastic products, non-metallic mineral products, rubber products, fabricated metal products	C8	100%

**III PARTICULARS OF HOLDINGS, SUBSIDIARY & ASSOCIATE COMPANIES**

SL No	Name & Address of the company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					

**IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

Category of Shareholders	No. Of Shares held at the beginning of the year				No. Of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
Directors		1961513	1961513	78.88%		2059513	2059513	61.32%		
Relatives		1217220	1217220	39.29%		1299220	1299220	38.68%		
<b>B. Public Shareholding</b>										
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>										
<b>Grand Total (A+B+C)</b>		3178733		100%		3358733		100%		



**(ii) SHARE HOLDING OF PROMOTERS**

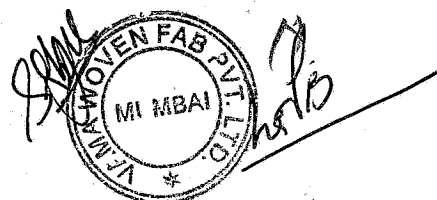
SL NO.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Suresh Chandra Mohanlal Gupta	1772883	55.77%		1858408	55.33%		
2	Vinod Mohanlal Gupta	188630	5.93%		188630	5.62%		
3	Nisha Vaibhav Gupta	0	0%		12,475	0.37%		
	<b>Total</b>	<b>1961513</b>	<b>61.71%</b>		<b>2059513</b>	<b>61.32%</b>		

**(iii) CHANGE IN PROMOTERS SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)**

Sl. No		Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in promoters share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/sweat equity etc)				
	At the end of the year				

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders Of GDRs& ADRs): NIL****V INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness	
<b>Indebtness at the beginning of the financial year</b>					
i)Principal Amount	5,76,81,480	87,81,414		6,64,62,894	
ii)Interest due but not paid					
iii)Interest accrued but not due					
<b>Total(i+ii+iii)</b>	<b>5,76,81,480</b>	<b>87,81,414</b>		<b>6,64,62,894</b>	
<b>Change in Indebtedness during the financial year</b>					
Additions	1,58,43,538	0		1,58,43,538	
Reductions	2,31,84,734	75,13,145		3,06,97,879	
<b>Net Change</b>	<b>(73,41,196)</b>	<b>(75,13,145)</b>		<b>(1,48,54,341)</b>	
<b>Indebtedness at the end of the financial year</b>					
i)Principal Amount	5,03,40,283	12,68,269		5,16,08,552	
ii)Interest due but not paid					
iii)Interest accrued but not due					
<b>Total(i+ii+iii)</b>	<b>5,03,40,283</b>	<b>12,68,269</b>		<b>5,16,08,552</b>	



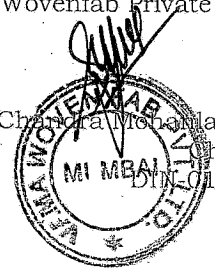
**VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NIL**

**VII PENALTIES /PUNISHMENT / COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

By The Order of the Board  
For Vama Wovenfab Private Limited

Suresh Chandra Mohanlal Gupta  
Chairman  
DIN: 01669094



Place: Mumbai  
Date: 02/09/2022

# Vama Wovenfab Private Limited

Share Holding List as on 31/03/2022

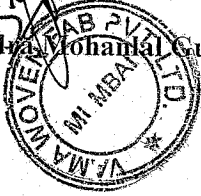
Name of Shares Holders

No of Equity

% of Holding

Vaibhav Suresh Gupta	8,16,650	24.31
Suresh Chandra Mohanlal Gupta	18,58,408	55.33
Pista Devi Gupta	2,500	0.07
Usha Devi	2,500	0.07
Vinod Gupta	1,88,630	5.62
Droupati Gupta	2,500	0.07
Ravi Gupta	1,75,000	5.21
Renu Gupta	2,500	0.07
Saurabh Gupta	5,000	0.15
Sheetal Gupta	2,500	0.07
Avani Gupta	2,500	0.07
Vasundhra Chem Plast	2,87,570	8.56
Nisha V Gupta	12,475	0.37
<b>Total</b>	<b>33,58,733</b>	<b>100.00</b>

Suresh Chandra Mohanlal Gupta  
(Director)  
DIN:01669094



**VAMA WOVENFAB PRIVATE LIMITED**

CIN: U18109MH2011PTC214860

R/O: B/401, Royal Accord, Yogi Nagar, Borivall West, Mumbai, MH- 400091  
Contact: 022-42162335, Mail:**Director's List for the year 2021-22**

Sl. No.	Name	Address of the share Holders	Begin Date	End Date
1	<b>SURESH CHANDRA MOHANLAL GUPTA</b>	B/401, Royal Accord, Yogi Nagar, Borivall West, Mumbai, MH-400091	16/03/2011	-
2	<b>VINOD MOHANLAL GUPTA</b>	B/402, Royal Accord, Yogi Nagar, Borivall West, Mumbai, MH-400091	27/03/2019	-
3	<b>NISHA VAIBHAV GUPTA</b>	B/401, Royal Accord, Yogi Nagar, Borivall West, Mumbai, MH-400091	07/03/2022	-

For **VAMA WOVENFAB PRIVATE LIMITED**

SURESH CHANDRA MOHANLAL GUPTA  
Digitally signed by SURESH CHANDRA MOHANLAL GUPTA  
Date: 2022.11.23 12:56:17 +05'30'

**SURESH CHANDRA MOHANLAL GUPTA**  
**CHAIRMAN**  
**DIN: 01669094**



# B.M. Gattani & Co.

Chartered Accountants

B-702, Om Sai Shraavan,  
Opp. Shimpoli Telephone Exchange,  
Shimpoli, Borivall (W), Mumbai-400092  
Tel: 022-28988811, Cell: +91 9022988811  
E-Mail: balmukundgattani@yahoo.co.in

## INDEPENDENT AUDITOR'S REPORT

To The Members of **Vama Wovenfab Private Limited**

### Report on the Audit of the Financial Statements Opinion

We have audited the accompanying financial statements of **Vama Wovenfab Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

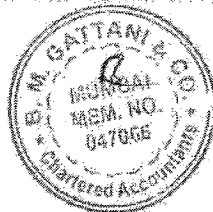
• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

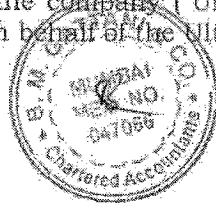
(e) On the basis of the written representations received from the directors as at March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as at March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Pursuant to Ministry of Corporate Affairs notification No. G.S.R. 583(E) dated 13.06.2017 read with notification no. G.S.R. 464(E) dated 05.06.2015 provisions of reporting by the auditor on adequacy of internal financial controls over financial reporting of the Company are not applicable to the Company being a private company, having a turnover less than Rs.50 Crores as per last audited balance sheet and having total borrowings less than Rs.25 Crores from any bank or financial institution or anybody corporate at any point of time during the financial year.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the limit prescribed by the section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations on its financial position in its financial statements.
- ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



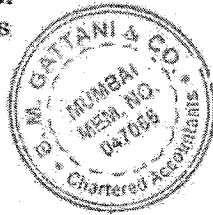
(b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year under audit.

**For B M Gattani & Co.**  
Chartered Accountants  
FRN No. 113536W

*Baltaw*



Balmukund N Gattani  
**(Proprietor)**  
Membership No. 47066  
UDIN: 22047066AXVZND7381

Place: Mumbai  
Dated: 02/09/2022

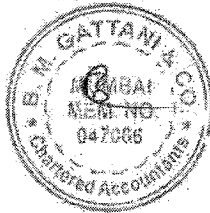
**ANNEXURE "A" to the Independent Auditor's report on the standalone financial statements of Vama Wovenfab Private Limited for the year ended 31 March 2022**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

- i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.  
(b) The fixed assets have been physically verified by the management according to the programme of periodical verification in phased manner which, in our opinion, is reasonable having regard to the size of the company and the nature of its fixed assets. No material discrepancies were noticed on such verification.  
(c) The company is not having any immovable properties. Therefore, the provisions of Clause (i)(c) of paragraph 3 of the order are not applicable to the company.  
(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.  
(e) There are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (43 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- ii) (a) The inventories of the Company have been physically verified by the management at regular intervals. In our opinion and on the basis of our examination of the records, the Company is maintaining proper records of inventory. As per the information and explanation provided to us and having regards to the size of the operation of the Company, no material discrepancies have been observed on physical verification of inventory as compared to book records.  
(b) The Company does not sanctioned any working capital from banks. According to the information and explanations given to us and on the basis of our examination of the records, statements, return, filed by the Company to the bank are in agreement with the books of accounts of the Company.
- iii) The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause (iii) (a) to (f) of paragraph 3 of the said Order are not applicable to the company.
- iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made investments or provided guarantees and securities under Section 185 of the Act. The Company has complied with the provisions of Sections 186 of the Act in respect of grant of loans and making investments. The Company has not provided any guarantees and securities. Therefore, the provisions of clause (iv) of the said Order are not applicable to the company.



- v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits. Therefore, the compliance with respect to directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the company. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.
- vi) As explained to us, maintenance of cost records prescribed by the Central Government under Section 148(1) of the Companies Act, 2013. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.
- vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.
- viii) There In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Therefore, the provisions of Clause (viii) of paragraph 3 of the order are not applicable to the Company.
- ix) (a) Based on our audit procedures and the information and explanations provided by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, the Company has not raised any funds on a short term basis which have been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Therefore, the provisions of Clause (ix) (e) of paragraph 3 of the order are not applicable to the Company.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Therefore, the provisions of Clause (ix) (f) of paragraph 3 of the order are not applicable to the Company.



- x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Therefore, the provisions of Clause (x) (a) of paragraph 3 of the order are not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Therefore, the provisions of Clause (x) (b) of paragraph 3 of the order are not applicable to the Company.
- xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company has been noticed or reported during the year. Therefore, the provisions of Clause (xi) (a) of paragraph 3 of the order are not applicable to the Company.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Therefore, the provisions of Clause (xi) (b) of paragraph 3 of the order are not applicable to the Company.
- (c) According to the information and explanations given to us, there were no whistle-blower complaints received during the year by the Company.
- xii) The company is not a Nidhi company. Therefore, the provisions of Clause (xii) (a) to (c) of paragraph 3 of the order are not applicable to the Company.
- xiii) In our opinion, and based on such checks as we considered appropriate, all the transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and the details have been disclosed in the Financial Statements, etc as required by the applicable Accounting Standards.
- xiv) In our opinion, the Company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) (a) and (b) of paragraph 3 of the order are not applicable to the Company.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of Clause (xvi) (a) to (c) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, the provisions of Clause (xvi) (d) of paragraph 3 of the order are not applicable to the Company.
- xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.



xviii) There has been no resignation of the statutory auditors of the Company during the year. Therefore, the provisions of Clause (xviii) of paragraph 3 of the order are not applicable to the Company.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing as at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

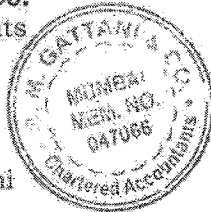
xx) (a) The Company is not required to spend under Corporate Social Responsibility as per provisions of Section 135 of the Companies Act, 2013. Therefore, the provisions of Clause (xx) (a) and (b) of paragraph 3 of the order are not applicable to the Company.

As per our report of even date.

**For B M Gattani & Co.**  
Chartered Accountants  
FRN No. 113536W

*Battaw*

Balmukund N Gattani  
**(Proprietor)**  
Membership No. 47066  
UDIN: 22047066AXVZND7381



Place: Mumbai  
Dated: 02/09/2022

Vama Wovenfab Private Limited

CIN: U18109MH2011PTC214860

Balance Sheet as at 31st March, 2022

Particulars	Note No.	Figure as at the end of current reporting period	Figure as at the end of previous reporting period
<b>ASSETS</b>			
<b>(I) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	6,34,29,561	7,65,07,372
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long term loans and advances	11	1,99,20,700	1,06,20,287
(e) Other current assets	12	56,59,464	43,89,553
<b>(2) Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	13	20,79,30,570	19,28,15,038
(c) Trade receivables	14	6,11,79,129	5,85,40,279
(d) Cash and Bank Balances	15	12,22,375	8,18,744
(e) Short-term loans and advances		-	-
(f) Other Current assets	16	-	-
<b>Total</b>		<b>35,93,41,798</b>	<b>34,36,91,273</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	3,35,87,330	3,17,87,330
(b) Shares Application Money		-	-
(b) Reserves and Surplus	2	1,31,10,476	24,36,021
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long Term Borrowing	3	5,16,08,552	6,64,62,894
(b) Deferred tax liabilities (Net)	4	5,05,40,398	5,05,40,398
(c) Other Long term liabilities	5	7,07,27,502	7,04,58,733
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	6	13,01,53,058	11,28,71,212
(c) Other Current Liabilities	7	20,40,900	30,80,948
(d) Short-term provisions	8	75,73,582	60,53,738
<b>Total</b>		<b>35,93,41,798</b>	<b>34,36,91,273</b>

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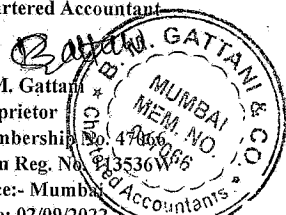
Notes and Significant Accounting Policy form an integral part of the Financial Statements.

As per our Report of even date

For B. M. Gattani & Co.

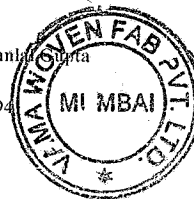
Chartered Accountant

B. M. Gattani  
Proprietor  
Membership No. 47066  
Firm Reg. No. 23536W  
Place:- Mumbai  
Date: 02/09/2022  
UDIN: 22047066AXVZND7381



For and on behalf of the board

Suresh Chandra Mohan Gupta  
(Director)  
DIN:01669094

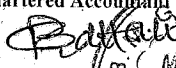
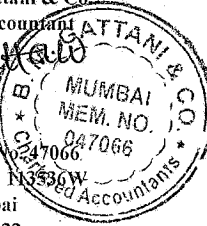

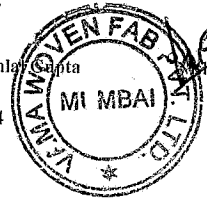



Nisha Vaidhyanav Gupta  
(Director)  
DIN:09551429

Vama Wovenfab Private Limited

CIN: U18109MH2011PTC214860

Statement of Profit and Loss Account for the year ended 31st March, 2022

Particulars	Note No.	Figure as at the end	
		of current reporting period	of previous reporting period
<b>INCOME</b>			
Revenue from operations	17	31,70,29,570	22,95,18,525
Other Income	18	-	-
<b>Total Revenue (I +II)</b>		<b>31,70,29,570</b>	<b>22,95,18,525</b>
<b>EXPENDITURE</b>			
Cost of materials consumed	19	26,14,58,747	17,64,92,398
Change in Inventory in Finished Goods	20	(94,98,946)	(2,62,39,070)
Development Charges	21	73,09,813	1,29,67,538
Employee benefit expense	22	2,25,42,723	2,70,86,106
Financial costs	23	1,40,11,347	1,66,76,152
Depreciation	24	1,31,62,811	1,31,59,930
Other expenses	25	79,08,777	92,69,033
<b>Total Expenses</b>		<b>31,68,95,271</b>	<b>22,94,12,086</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>1,34,299</b>	<b>1,06,439</b>
Exceptional Items		-	-
<b>Profit before extraordinary items and tax</b>		<b>1,34,299</b>	<b>1,06,439</b>
Extraordinary Items		-	-
<b>Profit before Tax</b>		<b>1,34,299</b>	<b>1,06,439</b>
<b>Tax Expenses</b>		<b>-</b>	<b>-</b>
Current tax		15,19,844	11,69,454
Deferred tax		-	-
<b>Profit (Loss) for the year from Continuing Operations</b>		<b>(13,85,545)</b>	<b>(10,63,015)</b>
Profit (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
<b>Profit (Loss) from Discontinuing Operations</b>		<b>-</b>	<b>-</b>
<b>Profit (Loss) for the period</b>		<b>(13,85,545)</b>	<b>(10,63,015)</b>
Earning per equity share:	26		
(1) Basic		(0.41)	(0.33)
(2) Diluted		(0.41)	(0.33)
Notes and Significant Accounting Policy form an integral part of the Financial Statements.			
As per our Report of even date		For and on behalf of the board	
For B. M. Gattani & Co.			
Chartered Accountants			
  B. M. Gattani Proprietor Membership No. 247066 Firm Reg. No. 13536 Place:- Mumbai Date: 02/09/2022 UDIN: 22047066AXVZND7381		  Suresh Chandra Mohanlal Gupta (Director) DIN:01669094	
		 Anshu Vaibhav Gupta (Director) DIN:09551429	

Vama Wovenfab Private Limited

CIN: U18109MH2011PTC214860

Cash Flow Statement For The Period Ended 31/03/2022

Particulars	Note No.	Figures as at the end of current reporting period	Figure as at the end of previous reporting period
<b>Cash Flow From Operating Activities</b>			
Profit Before Tax		1,34,299	1,06,439
Adjustments For:			
Depreciation-Net of Capitalisation		1,31,62,811	1,31,59,930
Current Year Tax		15,19,844	11,69,454
<b>Operating Profit Before WC Change</b>		<b>1,17,77,266</b>	<b>1,20,96,915</b>
Capital Introduced		-	-
Adjustment For Change In			
Trade Payable		1,72,81,846	(67,77,911)
Long/Short Term Provision		15,19,844	12,60,654
Other Current Liabilities		(7,71,279)	69,80,718
Trade Receivable		(26,38,850)	26,04,130
Inventories		(1,51,15,532)	(3,58,60,991)
Long/Short Term Advances		(93,00,413)	(25,00,850)
Other Current Asset		(12,69,911)	(2,82,210)
<b>Net Cash Flow From Operating Activities</b>	<b>(A)</b>	<b>14,82,972</b>	<b>(2,24,79,544)</b>
Purchase of Fixed Asset		(85,000)	-
Sale of Fixed Asset		-	-
Purchase/Sale of Other Investment		-	-
Interest Received		-	-
<b>Net Cash Flow Used in Investing Activities</b>	<b>(B)</b>	<b>(85,000)</b>	<b>-</b>
Allotment of Share with premium		1,38,60,000	-
Long/Short Term Loan Repayment		(1,48,54,341)	2,25,12,874
<b>Net Cash Flow From Financing Activities</b>	<b>(C)</b>	<b>(9,94,341)</b>	<b>2,25,12,874</b>
<b>Net Cash Flow (A+B+C)</b>		<b>4,03,631</b>	<b>33,330</b>
Opening Cash & Cash Equivalents		8,18,744	7,85,414
Closing Cash & Cash Equivalents		12,22,375	8,18,744
<b>Net Cash Flow</b>		<b>4,03,631</b>	<b>33,330</b>

Notes and Significant Accounting Policy form an integral part of the Financial Statements.

As per our Report of even date

For B. M. Gattani & Co.

Chartered Accountants

B. M. Gattani

Proprietor

Membership No. 047069

Firm Reg. No. 13536W

Place:- Mumbai

Date: 02/09/2022

UDIN: 22047066AXVZND7381

For and on behalf of the board

Suresh Chandra Mohan Gupta

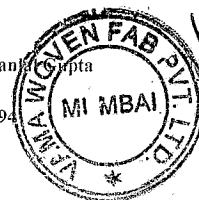
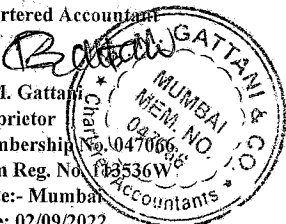
(Director)

DIN:01669094

Vama Vaibhav Gupta

(Director)

DIN:09551429

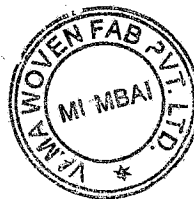


Vama Wovenfab Private Limited

CIN: U18109MH2011PTC214860

NOTES TO THE FINANCIAL STATEMENTS

NOTE NO.	Particulars	Figure as at the end of current reporting period	Figure as at the end of previous reporting period	
<b>NOTE 1</b>	<b>SHARE CAPITAL</b>			
	<b>Authorised</b>			
	60,00,000 Equity Shares of Rs. 10/- each (P.Y. 60,00,000 Equity Shares of Rs. 10/- each)	6,00,00,000	6,00,00,000	
	<b>Issued, Subscribed And Paid up</b>			
	33,58,733 Equity Shares of Rs. 10/- each (P.Y. 31,78,733 Equity Shares of Rs. 10/- each) Shares Application Money	3,35,87,330	3,17,87,330	
		<b>3,35,87,330</b>	<b>3,17,87,330</b>	
1.1	Reconciliation of the number of shares			
	<u>Particulars</u>	<u>31/03/2022</u>	<u>31/03/2021</u>	
		<u>No. of Shares</u>	<u>No. of Shares</u>	
	Equity Shares at the beginning of the year	31,78,733	31,78,733	
	Add: Shares issued as a Private Allotment	1,80,000	-	
	Equity Shares at the end of the year	<b>33,58,733</b>	<b>31,78,733</b>	
	<b>Terms/rights attached to equity shares</b>	3,35,87,330	3,17,87,330	
	Company has only one class of equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.			
1.2	The details of Shareholders holding more than 5% shares:			
	<u>Name of the shareholder</u>	<u>31/03/2022</u>	<u>31/03/2021</u>	<u>% Change during the</u>
		<u>No. of Shares</u>	<u>No. of Shares</u>	<u>Year</u>
	1. Suresh Mohanlal Gupta	55.33% 18,58,408	17,72,883	4.82%
	2. Vajbhav Suresh Gupta	24.31% 8,16,650	7,34,650	11.16%
	3. Vasundhra Chemplast	8.56% 2,87,570	2,87,570	0.00%
	4. Vinod Mohanlal Gupta	5.62% 1,88,630	1,88,630	0.00%
	5. Ravi Mohanlal Gupta	5.21% 1,75,000	1,75,000	0.00%
	The aforesaid disclosure is based upon percentages computed separately for each class & series of shares outstanding, as at the balance sheet date. As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.			
<b>NOTE 2</b>	<b>RESERVE AND SURPLUS</b>			
a	Capital Reserve	-	-	
b	Capital Redemption Reserve	-	-	
c	Securities Premium Reserve	4,02,72,800	2,82,12,800	
d	Debenture Redemption Reserve	-	-	
e	Revaluation Reserve	-	-	
f	Special Reserve Fund	-	-	
g	General Reserve	-	-	
h	Surplus	-	-	
	Opening Balance	(2,57,76,779)	(2,47,13,764)	
	Add/Less Net Profit/Net loss for the year	(13,85,545)	(10,63,015)	
	Closing Balance	<b>(2,71,62,324)</b>	<b>(2,57,76,779)</b>	
		<b>1,31,10,476</b>	<b>24,36,021</b>	



**NOTE 3 LONG TERM BORROWINGS****Secured**

Central Bank Of India Non Current Portion

5,03,40,283 5,76,81,480

**Unsecured**

Suresh Gupta

60,61,500

Vaibhav Gupta

10,98,020

Nitini Developers Pvt Ltd

12,68,269 16,21,894

5,16,08,552 6,64,62,894

**NOTE 4 DEFERRED TAX LIABILITIES (Net)**

WDV As per Company Act (a)

6,34,29,561 7,65,07,372

WDV As per Income Tax Act (a)

4,90,74,805 5,64,41,363

Difference

1,43,54,756 2,00,66,009

Provision for Deferred Tax Liabilities During the Year

43,49,491 60,80,001

At @

30.30 30.30

(During the year the provision of Deffered Tax Liabilities not created as per management of the Company.

Provision for Deferred Tax Liabilities Net

5,05,40,398 5,05,40,398

**NOTE 5 SHORT TERM BORROWINGS**

Central Bank of India (WCL)

7,07,27,502 7,04,58,733

7,07,27,502 7,04,58,733

**NOTE 6 TRADE PAYABLES**

Sundry Creditors

13,01,53,058 11,28,71,212

13,01,53,058 11,28,71,212

There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. In the absence of required information disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act has not been given.

**NOTE 7 OTHER CURRENT LIABILITIES**

Advance from Sundry Debtors

TDS/TCS Payable

GST Payable

2,61,905 49,943

17,78,995 30,31,005

20,40,900 30,80,948

**NOTE 8 SHORT TERM PROVISIONS**

Provision for Audit fees

8,31,370 8,31,370

Provisions for Income Tax

67,42,212 52,22,368

Professional Fees Payable

75,73,582 60,53,738

**NOTE 9 FIXED ASSETS**

Fixed Assets (As per annexure)

6,34,29,561 7,65,07,372

6,34,29,561 7,65,07,372

**NOTE 10 NON CURRENT INVESTMENT**

Investment in Shares

Quoted

Face value of Rs.10/- each fully paid up.

Unquoted

Face value of Rs.10/- each fully paid up.

**NOTE 11 LONG TERM LOANS AND ADVANCES**

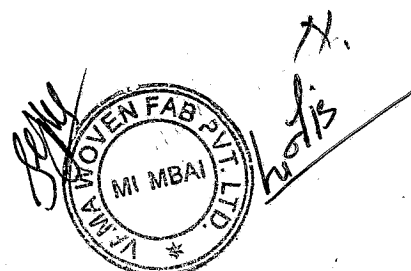
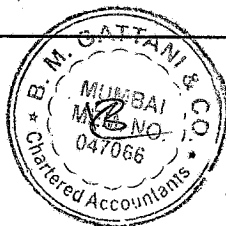
Security Deposits

13,65,357 13,65,357

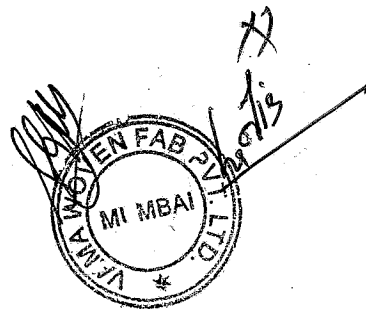
Loans &amp; Advances

1,85,55,343 92,54,930

1,99,20,700 1,06,20,287



<b>NOTE 12 OTHER CURRENT ASSETS</b>		
Advances To Suppliers	-	-
Balance with Excise Authorities	-	-
Income Tax Advance	48,63,950	37,25,780
TCS On Purchase	1,78,132	-
TDS Receivable	2,54,145	3,00,537
Subsidy Recievable from Central Bank	3,63,236	3,63,236
	<b>56,59,464</b>	<b>43,89,553</b>
<b>NOTE 13 INVENTORY</b>		
Stock in Trade	-	-
Finished Goods	14,61,48,128	13,66,49,182
Raw Materials	6,17,82,442	5,61,65,856
	<b>20,79,30,570</b>	<b>19,28,15,038</b>
<b>NOTE 14 TRADE RECEIVABLES</b>		
Over Six Months	-	-
Others	6,11,79,129	5,85,40,279
	<b>6,11,79,129</b>	<b>5,85,40,279</b>
<b>NOTE 15 CASH AND BANK BALANCES</b>		
Balance with Banks	3,83,238	2,19,750
Cash in Hand	8,39,137	5,98,994
	<b>12,22,375</b>	<b>8,18,744</b>
<b>NOTE 16 OTHER CURRENT ASSETS</b>		
Prepaid Expenses	-	-
<b>NOTE 17 REVENUE FROM OPERATIONS</b>		
Sales Local	31,70,29,570	22,95,18,525
Export Sale	-	-
Job Works	-	-
	<b>31,70,29,570</b>	<b>22,95,18,525</b>
<b>NOTE 18 OTHER INCOME</b>		
Rebate & Discount(Net)	-	-
Interest Income	-	-
	-	-
<b>NOTE 19 COST OF MATERIAL CONSUMED</b>		
Opening Stock	5,61,65,856	4,65,43,935
Add: Purchase Trading material	26,70,75,332	18,61,14,319
Less: Closing Stock of Raw Materials	6,17,82,442	5,61,65,856
Progress And Stock in Trade	-	-
Cost of Materials Consumed	<b>26,14,58,747</b>	<b>17,64,92,398</b>
<b>NOTE 20 Change in Inventories of Finshed Goods</b>		
Work-In Progress and Stock-In-Trade	-	-
Inventory at the beginning of the year	-	-
Opening Finished Goods	13,66,49,182	11,04,10,112
Inventory at the end of the year	-	-
Closing Finished Goods	14,61,48,128	13,66,49,182
<b>Increase/Decrease in Stock</b>	<b>(94,98,946)</b>	<b>(2,62,39,070)</b>
<b>NOTE 21 Development Charges</b>		
Customs Clearing Charges	-	-
Labour Charges	13,81,883	17,20,175
Loading & Unloading	-	-
Power & Fuel	59,27,930	1,01,83,339
Store & Spares	-	10,64,024
	<b>73,09,813</b>	<b>1,29,67,538</b>



**NOTE 22 EMPLOYEE BENEFITS EXPENSES**

Salaries	2,25,42,723	2,70,16,708
Provident Fund and other contributions	-	-
Reimbursement of Medical	-	-
Leave Encashment	-	-
Staff Welfare Expenses	-	69,398
	<b>2,25,42,723</b>	<b>2,70,86,106</b>

**NOTE 23 FINANCE COSTS**

Interest Paid to Bank (WC)	84,33,018	67,15,609
Interest Paid to Other	3,98,060	18,72,154
Interest Paid to Bank (Term Loan)	45,47,578	41,20,150
Delay Payment Charges	2,93,382	38,60,559
Processing Charges	3,39,309	1,07,680
	<b>1,40,11,347</b>	<b>1,66,76,152</b>

**NOTE 24 DEPRECIATION & AMORTISATION EXPENSES**

Depreciation	1,31,62,811	1,31,59,930
Preliminary Expences w/o	-	-
	<b>1,31,62,811</b>	<b>1,31,59,930</b>

**NOTE 25 OTHER EXPENSES****Administrative Expenses**

Audit fee	91,200	91,200
Bank Charges	70,374	73,316
Conveyance & Travelling exp	68,517	1,01,500
Electrical & Spare Part	16,42,548	22,96,853
Factory Expenses	95,400	1,49,567
General Expenses	1,700	7,800
Insurance Expenses	5,88,116	5,74,997
Post & Telegram	4,538	9,027
Printing & Stationery	1,04,267	1,44,705
Professional & Consultancy Fees	43,000	2,13,850
Repair & Maintenance	3,52,103	4,53,803
Roc Expenses	12,000	1,09,158
Rent	5,86,800	6,37,124
Security Charges	5,53,506	7,18,572
Store & spare Parts	11,25,358	-
Telephone Expenses	-	2,000
Transport & Octroi Expenses	23,02,450	25,16,979
Interest on Gst	8,450	8,43,192
Vehicle Expenses	2,58,449	3,25,389
	<b>79,08,777</b>	<b>92,69,033</b>

**NOTE 26 EARNINGS PER SHARE (EPS)**

Net Profit after tax as per Statement of P & L attributable to Equity Shareholders	(13.85,545)	(10,63,015)
Weighted Average Number of Equity Shares	33,58,733	31,78,733
Basic and Diluted EPS	(0.41)	(0.33)

**NOTE 27** The Company does not have any Contingent Liabilities as on date.

**NOTE 28** In the opinion of Management, current and non current assets have a value on realization in the ordinary course of Business at least equal to the amount at which they are stated in the Balance Sheet.

**NOTE 29** Provision of Income Tax comprises of current tax and deferred tax charges or release. Deferred Tax is recognized subject to consideration of prudence on timing difference being difference between taxable and accounting income /expenditure that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized unless there is "Virtual certainty" that sufficient future taxable income will be available against which such deferred tax assets will be realise.

**NOTE 30** Remuneration to Auditors consists of:-

	Year ended on 31.03.22	Year ended on 31.03.21
a) Audit fee	91,200	91,200
b) Taxation Matters	-	-

**NOTE 31** Related Party Disclousres:

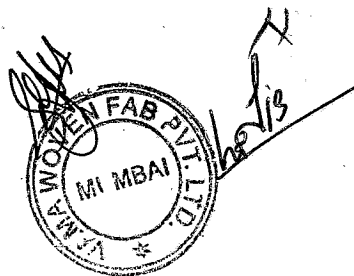
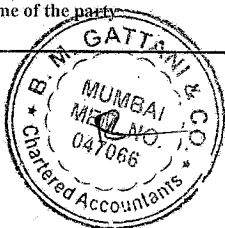
**a) List of Parties**

- 1 Suresh Chandra Mohanlal Gupta
- 2 Nisha Vaibhav Gupta

Relation  
Director  
Director

**b) Transaction/ Balance with related parties**

Name of the party	Nature of Transaction	Amount



**NOTE 32 Transaction to reported against the following disclosure requirement as noticed by MCA pursuant to amended Schedule III:**

a) Crypto Currency or Virtual Currency.	NIL
b) Title Deeds of Imovable Property not held in the name of Company.	NIL
c) Undisclosed Income under Income Tax Act, 1961.	NIL
d) Revaluation of Property, Plant and Equipments.	NIL
e) Registration of Charges or Satisfaction with Registrar of companies.	NIL
f) Capital Work-In-Progress and Intangible Assets under developments	NIL
g) Compliance with number of layers of companies	NIL
h) Compliance with Approved Scheme(s) of Arrangements.	NIL
i) Loans And Advances granted to Director/KMP/Related Parties.	NIL
j) Benami Property held under Benami Transactions (Prohibition) Act, 1988 (45 of 1988)	NIL
k) Relating to Borrowed funds:	
i) Wilful defaulters	NIL
ii) Utilised of Borrowed fund & Shares Premium.	NIL
iii) Current Maturity of long term borrowings.	NIL

**NOTE 33** The Company have not any such transection which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the income tax Act, 1961 ( Such as, Search or survey or any relevent provisions of the Income Tax Act, 1961.

**NOTE 34** The Company have not received any fund from any person(s) or entity(ies) Including foreign entities (Funding Party) with the understanding (Whether recorded in writing or otherwise) that the company shall:

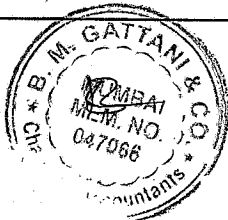
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries or
- Provide any guarantee, security or like on behalf of the Ultimate Beneficiaries.

**NOTE 35 Relationship with Struck off Companies:**

The Company did not have any transactions with companies struck off under Sections 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

**NOTE 36 Discloser of Ratio**

A) RATIO/FORMULA	AS AT 31/03/2022	AS AT 31/03/2021	Variance (In %)	Remarks
Current Ratio (Current Assets/Current Liabilities)	1.93	2.07	-6.42%	-
Debt- Equity Ratio (Total Debt/Shareholder's Equity)	1.11	1.94	-43.09%	Due to Repayment of Debt during the year
Debts Services Coverage Ratio (Net Operation Income/Interest and Principle)	0.94	(2.65)	-135.67%	Due to Repayment of Debt during the year
Return on Equity Ratio (Net Profit After Tax/Average Total Equity)	(0.03)	(0.03)	11.96%	-
Inventory Turnover Ratio(cost of good sold/average inventory)	1.58	1.31	20.56%	-
Trade Receivable Turnover Ratio(Revenue from sales from goods and service/average trade receivable)	5.30	3.84	38.09%	Due to Increase in Revenue during the year
Trade Payable Ratio(Purchase of stock in trade and material consumed / average trade payable)	2.20	1.60	37.30%	Due to Increase in Purchase during the year
Net Capital Turnover(revenue from operation / working capital)	2.43	1.76	37.71%	Due to Increase in Revenue during the year
Net profit ratio (net profit after tax/revenue from operation)	(0.004)	(0.005)	-5.64%	-
Return on Capital Employed(profit before interest,tax & eceptional item/equity share capital+other equity -revaluation reserve-capital redeption reserve +total debts(including government grants)+deferred tax liabilities)	0.14	0.13	8.00%	-
Fixed asset turover ratio(revenue from operation/average fixed asset)	4.53	2.76	64.03%	Due to Increase in Revenue during the year
Return on Investments(net gain on sale of investment/investment)	NA	NA	NA	The Company does not have any Investments during the year



**NOTE 37 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of preparation of Financial Statements**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP includes Accounting Standards (AS) notified by the Government of India under Section 133 of the Companies Act, 2013, provisions of the Companies Act, 2013, pronouncements of Institute of Chartered Accountants of India and guidelines issued by Securities and Exchange Board of India (SEBI). The Company has presented financial statements as per format prescribed by Revised Schedule III, notified under the Companies Act, 2013, issued by Ministry of Corporate Affairs. Except where otherwise stated, the accounting policies are consistently applied.

**2. Use of estimates**

The preparation of financial statements in conformity with GAAP requires management to make assumptions, critical judgements and estimates, which it believes are reasonable under the circumstances that affect the reported amounts of assets, liabilities and contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognized in the period in which the results are known or materialize.

**3. Fixed assets, depreciation and amortization**

**Tangible assets:**

(a) Tangible fixed assets are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed asset includes non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing cost attributable to acquisition or construction of qualifying fixed assets is capitalized to respective assets when the time taken to put the assets to use is substantial.

(b) Pre-operative expenditure comprising of revenue expenses incurred in connection with project implementation during the period upto commencement of commercial production are treated as part of project costs and are capitalized. Such expenses are capitalized only if the project to which they relate, involve substantial expansion of capacity or upgradation.

(c) Depreciation on fixed assets is provided on straight line method on the basis of the depreciation rates prescribed in Schedule II of the Companies Act, 2013 or based on useful life of the asset as estimated by the management, whichever is higher.

(d) Cost of leasehold land (except for lease of long tenure) is amortized over the period of the lease. Cost of lease hold land where lease period is of long tenure and substantial rights of ownership are with lessee, is not amortized.

**Impairment of assets:**

(a) Fixed Assets are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is then recognized for the amount by which the carrying amount of the assets exceeds its recoverable amount, which is the higher of an asset's net selling price and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows.

Fixed Assets that have been retired from their active use and held for disposal, are classified as current assets, and are stated at lower of their cost or net realizable value.

**4. Investments**

a) Long-term investments are stated at cost. Provision is made to recognize any diminution in value, other than that of a temporary nature.

b) Current investments are carried at lower of cost and fair value. Diminution in value is charged to the statement of profit and loss.

c) Current investments readily convertible in known amount of cash and subject to insignificant risk of changes in value are classified as cash and cash equivalents for preparation of cash flow statement.

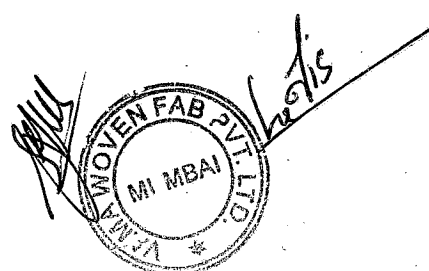
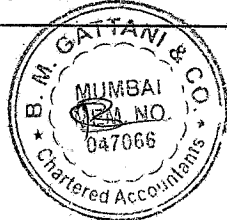
**5. Inventory**

Inventories are valued at the lower of cost and net realizable value. Provision for impairment is made when there is high uncertainty in salability of an item. Costs incurred in bringing inventories to its existing location and conditions are determined on the following basis:

(a) Raw materials and packing materials - Purchase cost of materials on moving average basis.

(b) Finished goods (manufactured) and work-in-progress - Cost of purchase, cost of conversion and other costs proportionately allocated determined on weighted average basis.

(c) Finished goods (traded) - Purchase cost on moving average basis.



#### 6. Revenue recognition

- (a) Revenue from sale of goods is recognized when the significant risks and rewards of ownership of goods are transferred to the customer. Sales
- (b) Provision for sales returns are estimated primarily on the basis of historical experience, market conditions and specific contractual terms and provided for in the year of sale as reduction from revenue. The methodology and assumptions used to estimate returns are monitored and adjusted regularly in line with contractual and legal obligations, trade practices, historical trends, past experience and projected market conditions.
- (c) Income from services is recognized when the services are rendered or when contracted milestones have been achieved.
- (d) Revenue from arrangements which includes performance of obligations is recognized in the period in which related performance obligations are completed.
- (e) Export entitlements are recognized as income when right to receive credit as per the terms of the scheme is established in respect of the exports made and where there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.
- (f) Dividend income is recognized when the right to receive dividend is established.
- (g) Interest income is recognized using the time-proportion method, based on rates implicit in the transaction.
- (h) Revenue in respect of other income is recognized when a reasonable certainty as to its realization exists.

#### 7. Retirement and other employee benefits

- a) Short Term  
Short term employee benefits are recognized in the period during which the services have been rendered.
- b) Long Term  
Leave Encashment and Gratuity is accounted for on accrued basis.

#### 8. Taxes on Income:

- a) Provision for current tax is made in accordance with provisions of Income Tax Act, 1961.
- b) In accordance with Accounting Standard-22 "Accounting for Taxes on Income" Issued by the Institute of Chartered Accountants of India, Deferred Tax Liability/ Asset arising from timing differences between book profit and taxable profit is accounted for at the current rate of tax to the extent these differences are expected to crystallize in later year. However deferred tax assets are recognized only if there is reasonable certainty of realization against future taxable income.

#### 9. Earning Per Share

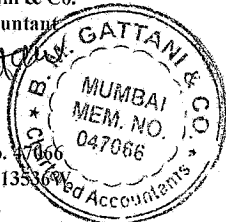
Basic Earning Per Share is calculated by dividing the net profit or loss for the year attributable to Equity Shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares outstanding during the year are adjusted for events of bonus issue; bonus element is a right issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating Diluted Earning Per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of share outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

As per our Report of even date

For B. M. Gattani & Co.  
Chartered Accountant

B. M. Gattani  
Proprietor  
Membership No. 7066  
Firm Reg. No. 113566  
Place: Mumbai  
Date: 02/09/2022  
UDIN: 22047066AXVZND7381



For and on behalf of the board

Suresh Chandra Mohanlal Gupta  
(Director)  
DIN: 01669094

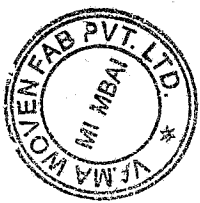


Vaibhav Gupta  
(Director)  
DIN: 09551429

**VAMA WOVENFAB PRIVATE LIMITED  
NOTES TO THE FINANCIAL STATEMENTS**

**Note - 8  
Fixed Assets**

Assets	Dep Rate	Gross Block		Up to 01/04/2021	Add: For the year	Depreciation Del.	Net Block	
		As at 01/04/2021	Addition				As at 31-03-20022	As at 31/03/2021
Plot	-	94,39,823	-	94,39,823	-	-	94,39,823	94,39,823
Building	3.34	4,07,07,090	-	4,07,07,090	13,59,617	-	1,12,51,198	2,94,55,892
Factory Shed	3.34	19,25,395	-	1,88,651	64,308	-	2,52,959	16,72,436
Plant & Machinery	10.34	10,67,93,786	-	7,83,78,213	1,10,42,477	-	8,94,20,691	1,73,73,095
Electric Installation	5.38	70,78,921	85,000	26,13,860	3,83,728	-	29,97,588	41,66,333
Furniture & Fixture	6.33	13,96,570	-	6,67,070	88,403	-	7,55,473	6,41,097
Motor Vehicle	9.50	23,60,827	-	15,21,670	2,24,279	-	17,45,948	6,14,879
Computer	16.21	4,21,800	-	4,21,800	3,55,794	-	3,55,794	66,006
<b>Total</b>		17,01,24,212	85,000	17,02,09,212	9,36,16,839	1,31,62,811	10,67,79,651	6,34,29,561
<b>Previous Year</b>		17,01,24,212	-	17,01,24,212	8,04,56,910	1,31,59,930	9,36,16,839	7,65,07,372



*M. G. Gattani*

*[Signature]*

# Vama Wovenfab Private Limited

Share Holding List as on 31/03/2022

Name of Shares Holders	No of Equity	% of Holding
Vaibhav Suresh Gupta	8,16,650	24.31
Suresh Chandra Mohanlal Gupta	18,58,408	55.33
Pista Devi Gupta	2,500	0.07
Usha Devi	2,500	0.07
Vinod Gupta	1,88,630	5.62
Droupati Gupta	2,500	0.07
Ravi Gupta	1,75,000	5.21
Renu Gupta	2,500	0.07
Saurabh Gupta	5,000	0.15
Sheetal Gupta	2,500	0.07
Avani Gupta	2,500	0.07
Vasundhra Chem Plast	2,87,570	8.56
Nisha V Gupta	12,475	0.37
<b>Total</b>	<b>33,58,733</b>	<b>100.00</b>

Suresh Chandra Mohanlal Gupta  
(Director)  
DIN:01669094

